



# 2015 Annual Distribution Estimates\*

As of October 6, 2015

Record Date: 12/4/2015

Ex-Date: 12/7/2015

Payable Date: 12/7/2015

Fund Name	Short Term	Long Term	Total Distribution
Gavekal KL Allocation Fund Advisor Class	None	\$0.796	\$0.796
Gavekal KL Allocation Fund Institutional Class	None	\$0.796	\$0.796

\*Please note these estimates are thru 10/6/2015 and do not include any tax adjustments for the current fiscal year.

**Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus that contains this and other information about the Fund, is available by calling 888.998.9890 or by visiting [www.gavekalfunds.com](http://www.gavekalfunds.com) and should be read carefully.** The information provided in this document is for informational use only and should not be used for tax purposes. Please consult your tax advisor for any questions with your specific tax situation. The Gavekal KL Allocation Fund is distributed by IMST Distributors, LLC.

On March 31, 2015, the Fund's name changed from Gavekal Knowledge Leaders Fund, to the Gavekal KL Allocation Fund. The investment objective and principal investment strategies have also changed. Further information regarding these matters is provided in the Fund's revised Summary Prospectus, Prospectus and Statement of Additional Information dated March 31, 2015.