



KNOWLEDGE LEADERS CAPITAL

2018 Annual Distribution Estimates¹

As of October 12, 2018

Record Date: 12/3/18
Ex-Date: 12/4/18
Payable Date: 12/4/18

Fund Name	Income (\$)	Short Term (\$)	Long Term (\$)	Total Distribution (\$)
KL Allocation Fund Advisor Class	\$0.00	\$0.00	\$0.71672	\$0.71672
KL Allocation Fund Institutional Class	\$0.00	\$0.00	\$0.71672	\$0.71672

¹Please note these estimates are thru 10/12/2018 and do not include any tax adjustments for the current fiscal year. These amounts are not final and are subject to change.

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus that contains this and other information about the Fund, is available by calling 888.998.9890 or by visiting www.KnowledgeLeadersFunds.com and should be read carefully. The information provided in this document is for informational use only and should not be used for tax purposes. Please consult your tax advisor for any questions with your specific tax situation. The KL Allocation Fund is distributed by IMST Distributors, LLC. Investing involves risk, including the possible loss of principal.